

**The 5th UNCTAD/Earth Council Policy Forum on
Trade and Climate Change:
*The State of the Greenhouse Gas (GHG) Market***

**in association with the International Emissions Trading Association (IETA)
Hotel Gloria (Room Nobre), Rio de Janeiro, 29-31 August 2001**

Agenda

Wednesday, 29 August

From 11:00 **Registration at Hotel Gloria, Rio de Janeiro**

10:00 - 11:00 **1992 Earth Summit commemoration and tree planting ceremony with
Mr. Maurice Strong at Rio Centro**

14:00 - 18:00 **Special Events**

- **UNCTAD/Earth Council Presentations** on: (a) Training Initiative on the Kyoto Protocol Mechanisms, (b) Research paper on “Foreign Trade Implications of Kyoto Protocol” by Mr. Laurent Viguiet (PhD., MIT/Grenoble), (c) Discussion on 2002 Policy Forum – Hotel Gloria, Room G, 2nd Floor, 14:00-16:00
- **Climate Change Risk and Insurance** – presented by a panel of insurance industry (CAF, Marsh Insurance, SGS, National Federation Insurance Companies-FENASEG) – Fenaseg Headquarters, 15:00-17:00
- **A practical guide to developing the CDM** - organized by CO2e.com, Hotel Gloria, Room Debret, 1st Floor, 16:00-18:00
- **Brazilian Business Council for Sustainable Development** – Hotel Gloria, Room G, 2nd Floor, 16:30-18:00

19:00 - 20:30 **Welcome reception** hosted by UNCTAD, Earth Council and IETA

Thursday, 30 August

8:30 - 10:00 **Opening** * – Climate change, energy crises & globalization: How can bottom-up climate change initiatives converge with top-down negotiations? Do the private sector and civil society need to wait for governments to act?

Mr. Rubens Ricuperro, Secretary-General, UNCTAD
Mr. Maurice Strong, Chairman, Earth Council Institute
Mr. Ronaldo Sardenberg, Minister of Science and Technology and President of the Inter-ministerial Committee on Climate Change, Brazil
Mr. Philippe Reichstul, Executive President of Petrobras
Mr. Paulo Protasio, Chairman, IETA

* Mr. Lucas Assunção, Policy Forum Co-ordinator

10:00 - 10:30 The Science of Climate Change: more certainty

Mr. Luiz Gylvan Meira Filho, President, Brazilian Space Agency

10:30 - 11:00 Break

11:00 - 12:30 The Kyoto Protocol negotiations: What next?

Keynote speaker and moderator: Mr. Tahar Hadj-Sadok, Deputy Executive Secretary, Climate Change Secretariat (UNFCCC)

Panel: Mr. Everton Vargas (Brazil) and Mr. Paul Fauteux (Canada)

12:30 - 14:00 Lunch

Keynote Speaker: Dr. Richard Sandor, Chicago Climate Exchange

The State of the GHG Market: Views of GHG Offsets Importing Countries

14:00 - 16:00 Experience with domestic emissions trading systems - Emerging national emissions trading systems in several developed countries indicate interest in importing GHG offsets from developing countries. What are the provisions for the purchase of project-based GHG offsets from abroad? What are the criteria and requirements for their trade within emerging national systems?

Norway (Mr. Peer Stiansen), United Kingdom (Ms. Margaret Mogford), Denmark (Mr. Hans Jurgen Sterh), Netherlands (Mr. Lex de Jonge), European Commission (Mr. Jurgen Lefevere)

Moderator: Mr. Gao Pronove (UNCTAD)

16:00 - 16:30 Break

16:30 - 18:30 Private sector views of GHG offsets importing countries - What are the specific attributes of GHG offset projects that would attract private investment? What are the specific project characteristics that have attracted investment (type of project, scale, geographical area, investment return rates, country risk, transaction costs, etc.)? What motivates multinational companies to invest in GHG offset projects in developing countries?

TransAlta (Mr. Paul Vickers), Statoil (Mr. Frede Cappelen), British Petroleum (Mr. John Mogford), SwissairGroup (Ms. Cyndi Kohuska), NRG Energy (Mr. Bernt Rydgren), *Moderator:* Mr. Andrei Marcu (Executive Director, IETA)

20:00 - 23:00 Dinner at National History Museum

Keynote Speaker: Mr. Fabio Feldmann, Coordinator, Brazilian Forum on Climate Change

Friday, 31 August 2001

The State of the GHG Market: Views of GHG Offsets Exporting Countries

8:00 - 10:00 **Public sector views of GHG offset exporting countries** - What is happening and being done in export countries regarding GHG offsets? How are developing countries preparing for the emerging GHG market? What can be done to enhance the capacity of export countries?

Brazil (Mr. Jose Domingos Miguez), Chile (Mr. Eduardo Sanhueza), Czech Republic (Mr. Jan Pretel), Philippines (Mr. Jose Villarin), Tanzania/LDC (Mr. Richard Muyungi), ENDA (Mr. Youba Sokona), ECLAC (Jean Acquatella)
Moderator: Mr. Frans van Haren, CEO, Earth Council Institute

10:00 - 10:30 **Break**

10:30 - 12:30 **Private sector views of GHG offsets exporting countries** - What are the economic and developmental interests of the private sector in GHG exporting countries in participating in GHG offset projects? What specific project attributes are important for their active participation? What projects are currently under implementation?

BCSD–Brazil (Mr. Fernando Almeida), CVRD (Mr. Mauricio Reis), PLN-Indonesia (Ms. A. Semiawan), Korean Gas (Ms. Hyo-Sun Kim), Mr. Eduardo P. Carvalho (UNICA)
Moderator: Mr. Israel Klabin, President - Brazilian Foundation for Sustainable Development

12:30 - 14:30 **Lunch**

Keynote speaker: Prof. Jose Goldemberg, University of Sao Paulo

14:30 - 16:30 **Market Makers' Panel** - What are funds and other market actors doing to develop the GHG market/s?

Eco Securities (Mr. Marc Stuart), Enviro (Mr. John O'Brien)
Banco do Nordeste (Mr. Byron C. Queiros, President), National Development Bank/BNDES (Mrs. Isaura Frondizi), Natsource (Mr. Neil Cohn), Fondelec (Mr. Francisco Hoyos)
Moderator: Mr. Sergio Besserman, President, National Institute of Statistics and Geography (IBGE)

16:30 - 18:30 Concluding panel – a message from the Policy Forum to COP 7 How can buyers and sellers advance the emerging global GHG market? What can be done to enhance the capacity of developing countries to participate in this market?

Mr. Eduardo Novaes, Ministry of Environment, Brazil

Mr. Fabio Feldmann, Brazilian Forum on Climate Change

Mr. Frans van Haren, CEO, Earth Council Institute

Mr. Andrei Marcu, Executive Director, IETA

Mr. Lucas Assunção, Policy Forum Coordinator

Moderator: Mr. Rene Vossenaar, Trade and Environment, UNCTAD

19:00 Farewell reception

Toast by Mr. Paulo Protasio, Chairman, IETA
